

Blue Symbol Pty Ltd
ABN 62 638 378 588

Financial Statements
For the year ended 30 June 2024

CMLZ
Dr. Claire M. Calleja Zammit
CAMS, Adv. Trib. Ecc. Melit., Pg. Dip. EC, LL.D
Advocate
Address: 112, IGA HUB, Psaila Street, Birkirkara.
Email: clairemarie@igagroup.com
+ 35699167431

True copy of Original
as seen and verified by me

9/1/2025



KPG Holdings NSW Pty Ltd is a CPA Practice

KPG Holdings NSW Pty Ltd

Certified Practising Accountant

P.O. Box K1162 HAYMARKET NSW 1240

Tel: +61 (02) 9264 7122

kpgsydney@kpgholdings.com.au

Website: www.kpgholdings.com.au

Liability limited by a scheme approved under Professional Standards Legislation

Partners: Peter C L King (CPA) Elana HY Xu (CPA)

Contents

[Trading Account](#)

[Detailed Profit and Loss Statement](#)

[Detailed Balance Sheet](#)

[Notes to the Financial Statements](#)

[Director's Report](#)

[Director's Declaration](#)

[Compilation Report](#)

Blue Symbol Pty Ltd ABN 62 638 378 588

Trading Account
For the year ended 30 June 2024

	2024 \$
Trading Income	
Gross Receipts	2,174,172.68
Total Trading Income	2,174,172.68
Cost of Sales	
Add:	
Contractor, sub-contractor & commission	1,316,857.15
	1,316,857.15
Cost of Sales	1,316,857.15
Gross Profit from Trading	857,315.53

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.

Blue Symbol Pty Ltd ABN 62 638 378 588

Detailed Profit and Loss Statement For the year ended 30 June 2024

2024
\$

Income

Trading profit	857,315.53
Total income	857,315.53

Expenses

Accountancy	3,888.18
Advertising & promotion	955.24
Bank fees & charges	216.10
Cleaning & rubbish removal	4,895.96
Electricity	3,980.32
Fines	4,031.00
Insurance	3,909.04
Materials & supplies	211,447.20
M/V car - Fuel & oil	9,918.65
M/V car - Registration/Insurance	864.78
M/V car - Repairs	1,101.12
Printing & stationery	2,527.61
Rent on land & buildings	25,578.16
Repairs & maintenance	59.09
Staff amenities	1,102.64
Superannuation	4,407.12
Telephone	2,926.11
Travel, accommodation & conference	6,125.12
Wages	66,775.00
Total expenses	354,708.44
Profit from Ordinary Activities before income tax	502,607.09

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Blue Symbol Pty Ltd ABN 62 638 378 588

Detailed Balance Sheet as at 30 June 2024

	Note	2024 \$
Current Assets		
Cash Assets		
Cash at bank		31,489.29
Westpac 7415		8,554.59
Cash on hand		100.00
		<u>40,143.88</u>
Receivables		
Trade debtors		539,211.47
		<u>539,211.47</u>
		<u>539,211.47</u>
Total Current Assets		<u>579,355.35</u>
Non-Current Assets		
Receivables		
Loans from other persons		131,619.31
		<u>131,619.31</u>
		<u>131,619.31</u>
Total Non-Current Assets		<u>131,619.31</u>
Total Assets		<u>710,974.66</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Blue Symbol Pty Ltd ABN 62 638 378 588

Detailed Balance Sheet as at 30 June 2024

	Note	2024 \$
Current Liabilities		
Payables		
Unsecured:		
Trade creditors		178,099.53
		<u>178,099.53</u>
Current Tax Liabilities		
GST payable control account		217,417.26
Input tax credit control account		(155,374.38)
GSTclearing		(46,994.84)
Amounts withheld from salary & wages		15,120.00
		<u>30,168.04</u>
Total Current Liabilities		<u>208,267.57</u>
Total Liabilities		<u>208,267.57</u>
Net Assets		<u>502,707.09</u>
Equity		
Issued Capital		
Issued & paid up capital		100.00
Retained profits / (accumulated losses)		502,607.09
Total Equity		<u>502,707.09</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Notes to the Financial Statements
For the year ended 30 June 2024

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

The director has prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the director has determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Loans and Receivables

Trade receivables are recognised initially at cost and are subsequently measured at cost less any provision for impairment. Most sales are made on the basis of normal credit terms and are not subject to interest. Where credit is extended beyond normal credit terms and is more than 12 months, receivables are discounted to their present value. At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. A provision for impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Other receivables include loans granted by the company and are discounted to present values using the interest rate inherent in the loan.

(b) Impairment of Assets

At the end of each reporting period, property, plant and equipment, intangible assets and investments are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. The recoverable amount is the higher of the asset's fair value less costs of disposal and the present value of the asset's future cash flows discounted at the expected rate of return. If the estimated recoverable amount is lower, the carrying amount is reduced to the estimated recoverable amount and an impairment loss is recognised immediately in profit or loss.

(c) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period, which remain unpaid. The balance is recognised as a current liability. Trade and other payables are subject to normal credit terms (30–60 days) and do not bear interest.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(e) Revenue and Other Income

Revenue is measured at the value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Notes to the Financial Statements

For the year ended 30 June 2024

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets, is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue recognised related to the provision of services is determined with reference to the stage of completion of the transaction at the end of the reporting period and where outcome of the contract can be estimated reliably. Stage of completion is determined with reference to the services performed to date as a percentage of total anticipated services to be performed. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent that related expenditure is recoverable.

All revenue is stated net of the amount of goods and services tax (GST).

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

Blue Symbol Pty Ltd ABN 62 638 378 588

Notes to the Financial Statements For the year ended 30 June 2024

2024

Note 2: Revenue

Operating Activities:

Non-primary production trading revenue	2,174,172.68
	<u>2,174,172.68</u>

Note 3: Profit from Ordinary Activities

Profit (loss) from ordinary activities before income tax has been determined after:

Charging as Expense:

Cost of non-primary production goods traded	1,316,857.15
---	--------------

Note 4: Cash assets

Bank accounts:	
Cash at bank	31,489.29
Westpac 7415	8,554.59
Other cash items:	
Cash on hand	100.00
	<u>40,143.88</u>

Note 5: Receivables

Current

Trade debtors	539,211.47
	<u>539,211.47</u>

Non-Current

Amounts receivable from:	
Loans from other persons	131,619.31
	<u>131,619.31</u>

These notes should be read in conjunction with the attached financial statements and compilation report.

Notes to the Financial Statements
For the year ended 30 June 2024

2024

Note 6: Payables

Unsecured:

- Trade creditors	178,099.53
	178,099.53
	178,099.53

Note 7: Tax Liabilities

Current

GST payable control account	217,417.26
Input tax credit control account	(155,374.38)
GSTclearing	(46,994.84)
Amounts withheld from salary & wages	15,120.00
	30,168.04

Director's Report

Your director presents this report on the company for the financial year ended 30 June 2024.

Director

The names of the directors in office at any time during or since the end of the year are:

Xiaochang Zou

The Director has been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Result

The profit of the company for the financial year after providing for income tax amounted to:

Year ended
30 June 2024
\$
502,607.09

Principal Activities

The principal activities of the company during the course of the year were .

No significant change in the nature of these activities occurred during the year.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

Director's Report

Share Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Directors Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the director:



Xiaochang Zou

Director

Dated:

Director's Declaration

The director has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The director of the company declares that:

1. the financial statements and notes, present fairly the company's financial position as at 30 June 2024 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the director's opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

The director is responsible for the reliability, accuracy and completeness of the accounting records and the disclosure of all material and relevant information.

This declaration is made in accordance with a resolution of the director.



Xiaochang Zou

Director

Dated:

Compilation Report to Blue Symbol Pty Ltd

We have compiled the accompanying special purpose financial statements of Blue Symbol Pty Ltd, which comprise the balance sheet as at 30 June 2024, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Australian Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The Responsibility of the Director

The director of Blue Symbol Pty Ltd is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the director, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

KPG Holdings NSW Pty Ltd
Suite 1 Level 6, 377-383 Sussex St
Sydney NSW 2000

3 December, 2024